

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>IHLENFELD JAY V</u> _____ (Last) (First) (Middle) _____ (Street) _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>3M CO [ MMM ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <b>VICE PRESIDENT R&amp;D</b>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/06/2003</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/06/2003		M		1,000	A	\$63.035	4,699	D	
Common Stock	08/06/2003		F		454	D	\$138.66	4,245	D	
Common Stock	08/06/2003		M		1,550	A	\$91.7	5,795	D	
Common Stock	08/06/2003		F		1,025	D	\$138.66	4,770	D	
Common Stock	08/06/2003		F		171	D	\$138.66	4,599	D	
Common Stock	08/06/2003		M		7	A	\$93.35	4,606	D	
Common Stock	08/06/2003		F		4	D	\$138.66	4,602	D	
Common Stock	08/06/2003		M		3,107	A	\$86.7	7,709	D	
Common Stock	08/06/2003		F		1,942	D	\$138.66	5,767	D	
Common Stock	08/06/2003		F		380	D	\$138.66	5,387	D	
Common Stock								1,115	I	by 401k/PAESOP Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Incentive Stock Option (right to buy)	\$63.035	08/06/2003		M			1,000	05/14/1997	05/14/2006	Common Stock	1,000	\$138.66	586	D	
Non-Qualified Stock Option (right to buy)	\$86.7	08/06/2003		M			3,107	05/09/2001	05/09/2010	Common Stock	3,107	\$138.66	0	D	
Non-Qualified Stock Option (right to buy)	\$91.7	08/06/2003		M			1,550	05/13/1998	05/13/2007	Common Stock	1,550	\$138.66	0	D	
Non-Qualified Stock Option (right to buy)	\$93.35	08/06/2003		M			7	05/12/1999	05/12/2008	Common Stock	7	\$138.66	4,202	D	
Non-Qualified Stock Option (right to buy)	\$138.7	08/06/2003		A			1,196	02/06/2004	05/11/2007	Common Stock	1,196	\$138.7	1,196	D	
Non-Qualified Stock Option (right to buy)	\$138.7	08/06/2003		A			4	02/06/2004	05/12/2008	Common Stock	4	\$138.7	4	D	
Non-Qualified Stock Option (right to buy)	\$138.7	08/06/2003		A			2,322	02/06/2004	05/07/2010	Common Stock	2,322	\$138.7	2,322	D	

Explanation of Responses:

**Remarks:**

The indirectly-held common stock holding (401k/PAESOP) reported in Table I includes shares acquired during the fiscal year pursuant to the 3M Voluntary Investment Plan. The directly-held common stock holding reported in Table I includes shares acquired during the fiscal year pursuant to 3M's General Employee Stock Purchase Plan.

By: George Ann Biros For: Jay V Ihlenfeld 08/06/2003

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**