FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		o .					Name a		ker or 1	rading S	Symbol				Relationship of Reck all applicabl		, ,				
,	COTTIED							Trans	saction	(Month/I	Day/Year)				Director Officer (gi	ve title	(0% Ow Other (s			
(Last)	(State) (Zip) Table I - (Month/Day/Year) (Month/Day/Year) (Month/IDay/Year) (Month/IDay/Year) (Month/IDay/Year) (Stock ght to \$24.1186 10/30/2003 Stock ght to \$28.6348 Stock ght to \$43.35 Stock ght to \$45.85 Stock ght to \$45.85				10/	10/30/2003									vice PRE	elow) ΓROL	LER				
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Join	•	• (able Line)		
(City) (State) (Zip)							X Form filed by One Reporting Person Form filed by More than One Reporting Person														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Title of Security (Instr. 3) 2. Transaction 2. Transaction 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of																				
(Street) (City) (State) (Zip) Table 1 1. Title of Security (Instr. 3) Common Stock Table 1. Title of Security (Instr. 3) 1. Transaction Date Security (Month/Day/Year) Frice of Derivative Security Incentive Stock Option (right to buy)		2. Transa Date (Month/D		Execut (ear) if any		ution Date,		action (Instr.	4. Securities A Disposed Of (Beneficially C Following Rep		Form:	nership Direct Indirect tr. 4)	Indire	ure of ct Beneficial rship (Instr.				
								ſ		v	Amount	(A) or (D) Price			Transaction(s) (Instr. 3 and 4)						
Common Stock ⁽¹⁾			10/30	10/30/2003				M		2,100	Α	\$24.1186		36,254		D					
NELSON RONALD G (Last) (First) (Mid (Street) (City) (State) (Zip) Tab 1. Title of Security (Instr. 3) Common Stock Common Stock 1. Title of Security (Instr. 3) Incentive Stock Option (right to buy) Non-Qualified Stock Option Stock Option \$46.675														1,810		I		by 401k/PAESOP Trust			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
Derivative Security (Instr.	Conversion or Exercise Price of Derivative	Date	Execution if any	3A. Deemed Zecution Date,		5. Number of Derivative Securities Acquired (A or Disposed of (D) (Instr. 4 and 5)		nber of tive ities red (A) posed (Instr.	f 6. E Exp (Mo		rcisable and Date	7. Title and Amoun Securities Underly Derivative Security 3 and 4)		ing	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Own Forn Director In	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
													Am	nount	-	Transaction (Instr. 4)	(s)				
					Code	v	(A)	(D)	Dat Exe	te ercisable	Expiration Date	Title	Nu	mber Share							
Option (right to	\$24.1186	10/30/2003			M			2,10	0 05	/10/1995	05/10/2004	Commo		2,100	\$0	2,046		D			
Option (right to	\$28.6348								05/	/09/1996	05/09/2005	Commo Stock		3,490)	3,490		D			
Option (right to	\$31.5175								05/	/14/1997	05/14/2006	Commo		3,172	2	3,172		D			
Option (right to	\$43.35								05/	/09/2001	05/09/2010	Commo		2,306	5	2,306		D			
Option (right to buy)	\$45.85								05/	/13/1998	05/13/2007	Commo		2,180)	2,180		D			
Option (right to buy)	\$46.675								05/	/12/1999	05/12/2008	Commo Stock		2,142	2	2,142		D			
Option (right to	\$47.5								05/	/11/2000	05/10/2009	Commo		2,104	1	2,104		D			
Option (right to	\$58.625								05/	/08/2002	05/08/2011	Commo		,704	1	1,704		D			
Stock Option	\$46.675								05/	/12/1999	05/12/2008	Commo Stock		,018	3	9,018		D			
Stock Option	\$47.5								05/	/11/2000	05/10/2009	Commo Stock		9,01	6	19,016		D			
Stock Option	\$48.875								05/	/08/2001	05/09/2005	Commo		7,572	2	7,572		D			
Non-Qualified Stock Option (right to buy)	\$52.5								05/	/01/2002	05/06/2005	Commo Stock		3,130)	3,130		D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and An Securities Und Derivative Sec 3 and 4)	lerlying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Non-Qualified Stock Option (right to buy)	\$52.5							05/01/2002	05/12/2006	Common Stock	10,140		10,140	D	
Non-Qualified Stock Option (right to buy)	\$58.625							05/08/2002	05/08/2011	Common Stock	30,896		30,896	D	
Non-Qualified Stock Option (right to buy)	\$61.85							05/14/2004	05/12/2013	Common Stock	32,600		32,600	D	
Non-Qualified Stock Option (right to buy)	\$62.3							11/07/2002	05/07/2004	Common Stock	1,550		1,550	D	
Non-Qualified Stock Option (right to buy)	\$62.3							11/07/2002	05/06/2005	Common Stock	1,116		1,116	D	
Non-Qualified Stock Option (right to buy)	\$62.3							11/07/2002	05/07/2010	Common Stock	15,074		15,074	D	
Non-Qualified Stock Option (right to buy)	\$64.5							05/15/2003	05/14/2012	Common Stock	32,600		32,600	D	
Non-Qualified Stock Option (right to buy)	\$69.35							02/06/2004	05/07/2004	Common Stock	1,706		1,706	D	
Non-Qualified Stock Option (right to buy)	\$69.35							02/06/2004	05/12/2006	Common Stock	3,238		3,238	D	
Non-Qualified Stock Option (right to buy)	\$69.35							02/06/2004	05/11/2007	Common Stock	14,620		14,620	D	
Non-Qualified Stock Option (right to buy)	\$69.35							02/06/2004	05/12/2008	Common Stock	7,768		7,768	D	

Explanation of Responses:

 $1. \ On \ September \ 29, 2003, the common stock \ of \ 3M \ Company \ split \ 2-for-1. \ The shares \ of \ common stock \ reported \ on \ Table \ II \ and \ all \ options \ reported \ on \ Table \ II \ have been \ adjusted to \ reflect the \ split.$

By: George Ann Biros For: Ronald G. Nelson 10/31/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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