

OMB APPROVAL	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>REICH CHARLES</u> _____ (Last) (First) (Middle) _____ (Street) _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>3M CO [MMM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) EXEC VP HEALTH CARE
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/23/2004</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/23/2004		M		27,694	A	\$43.35	75,575	D	
Common Stock	01/23/2004		F		14,602	D	\$82.215	60,973	D	
Common Stock	01/23/2004		F		4,347	D	\$82.215	56,626	D	
Common Stock	01/23/2004		M		45,417	A	\$58.625	102,043	D	
Common Stock	01/23/2004		F		32,385	D	\$82.215	69,658	D	
Common Stock	01/23/2004		F		4,261	D	\$82.215	65,397	D	
Common Stock								2,143	I	by 401k/PAESOP Trust
Common Stock								3	I	by Daughter
Common Stock								6	I	by Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$43.35	01/23/2004		M		27,694		05/09/2001	05/09/2010	Common Stock	27,694	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$58.625	01/23/2004		M		45,417		05/08/2002	05/08/2011	Common Stock	45,417	\$0	32,879	D	
Non-Qualified Stock Option (right to buy)	\$82.25	01/23/2004		A		18,949		07/23/2004	05/07/2010	Common Stock	18,949	\$0	18,949	D	
Non-Qualified Stock Option (right to buy)	\$82.25	01/23/2004		A		36,646		07/23/2004	05/06/2011	Common Stock	36,646	\$0	36,646	D	

Explanation of Responses:

By: George Ann Biros For: 01/23/2004
Charles Reich

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.