FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							<u> </u>				ompany Act o	1 1340									
Name and Address of Reporting Person      BORSETH J MARK							2. Issuer Name and Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First		(Middle)				of Earliest 2004	Trans	action (M	/lonth/E	Day/Year)	X	below)		Othe belo		% Owner ner (specify ow)				
3M CENTER BLDG 0220-14W-07												TREASURER									
(Street)							endment, [	Date o	f Origina	l Filed	(Month/Day/Y	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person									
ST PAUL	MN	5	55144100	0										Form filed by More than One Reporting Person							
(City)	(State	∍) (	Zip)																		
		7	Гable I -	Non-D	erivati	ve	Securiti	es A	cquire	d, Di	sposed of	, or Ber	neficia	illy O	wned						
1. Title of Security (Instr. 3)			2. Trans Date (Month/	saction Day/Year	)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (In				Amount of ecurities eneficially Own	ned or Indir	irect (D) ect (I)	Indire	iture of ect Beneficia ership (Instr.			
							,		Code	v	Amount	(A) or (D)	Price		ransaction(s) nstr. 3 and 4)						
Common Stoo	ck			02/12	2/2004				M		1,428	A	\$45.	85	3,297		)				
Common Stoo	ck			02/12	2/2004				F		806	D	\$81.	14	2,491	]	)				
Common Stock			02/12	02/12/2004				F		203	D	\$81.	14	2,288	] 1	D					
Common Stock			02/12/2004					M		1,334	A	\$43.	3,622		1	D					
Common Stock				02/12/2004					F		712	D \$81.14		2,910 П		)					
Common Stoo	Common Stock <sup>(1)</sup>		02/12	02/12/2004				F		229	D \$81.14		14	2,681	1	D					
Common Stock												1,432			I by Tru		x/PAESO t				
			Table I								osed of, c			/ Owr	ned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed Date,	4. Transactio Code (Instr 8)				Expiration (Month/Day		rcisable and Date	7. Title and Amount Securities Underlyin Derivative Security 3 and 4)		ying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(	Own Forn Direc or In (I) (Ir	nership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						v	V (A) (D)		Date Exer	cisable	Expiration Date	Title	or No	mount umber Shares		(Instr. 4)	9				
Non-Qualified Stock Option (right to buy)	\$43.35	02/12/2004		Ì	М			1,33	4 05/0	9/2001	05/09/2010	Commo Stock		1,334	\$0	0		D			
Non-Qualified Stock Option (right to buy)	\$45.85	02/12/2004			М			1,42	8 05/1	3/1998	05/13/2007	Commo Stock		1,428	\$0	1,672		D			
Non-Qualified Stock Option (right to buy)	\$81.15	02/12/2004			A		1,009		08/1	2/2004	05/11/2007	Commo		1,009	\$0	1,009		D			

## **Explanation of Responses:**

\$81.15

Non-Qualified Stock Option

(right to buy)

1. The indirectly-held common stock holding (401k/PAESOP) reported in Table I includes shares acquired during the fiscal year pursuant to the 3M Voluntary Investment Plan. The directly-held common stock holding reported in Table I includes shares acquired during the fiscal year pursuant to 3M's General Employee Stock Purchase Plan.

08/12/2004

By: George Ann Biros For: J. Mark Borseth

Stock

941

\$<mark>0</mark>

02/12/2004

941

D

05/07/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

02/12/2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).