FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PALENSKY FRED J                         |  |  |        |  |                                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol 3M CO [ MMM ] |   |    |                          |  |  |               |           |                            | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner           |  |   |  |  |   |  |
|--|--|--|--------|--|---------------------------------|--|---|----|--------------------------|--|--|---------------|-----------|----------------------------|---|--|---|--|--|---|--|
| (Last)   | (First)  | (Mi  | iddle) |  |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 01/14/2005      |   |    |                          |  |  |               |           |                            | X bel   | icer (give<br>ow)<br>PRESII                |   |  |  | ecify<br>VCS  |  |
| (Street)   |  |  |        |  | 4. If A                         | 4. If Amendment, Date of Original Filed (Month/Day/Year)         |   |    |                          |  |  |               |           |                            | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |   |  |  |   |  |
| (City)   | (State)  | (Zi  | p)     |  |                                 |  |   |    |                          |  |  |               |           |                            |   | Form filed by More than One Reporting Pers |   |  |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |        |  |                                 |  |   |    |                          |  |  |               |           |                            |   |  |   |  |  |   |  |
| D  |  |  |        | 2. Transaction<br>Date<br>(Month/Day/Year) |                                 | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)      |   | Co | Transaction Code (Instr. |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |           | 5)                         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported                            |  |   |  | 7. Nature of<br>Indirect Beneficial<br>Ownership (Instr.<br>4) |   |  |
|  |  |  |        |  |                                 |  |   |    | de                       | v  | Amount   | (A) or<br>(D) | Price     |                            | Transacti<br>(Instr. 3 a  |  |   |  |  |   |  |
| Common Stock   |  |  |        | 01/14/2005                                 |                                 |  |   | 1  | F                        |  | 20(1)  | D             | \$82.5725 |                            | 27,465  |  | D   | D  |  |   |  |
| Common Stock   |  |  |        |  |                                 |  |   |    |                          |  |  |               |           |                            | 3,  | 100  | I   |  | by<br>401k/I<br>Trust  | PAESOP  |  |
| Common Stock   |  |  |        |  |                                 |  |   |    |                          |  |  |               |           |                            | 2   | 14   | I   |  | by Da  | nughter   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |        |  |                                 |  |   |    |                          |  |  |               |           |                            |   |  |   |  |  |   |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | if any | on Date,                                   | 4.<br>Transac<br>Code (Ir<br>8) |  | tr. Securities<br>Acquired (A<br>or Dispose<br>(D) (Instr. 3,<br>and 5) |    |                          | Date Exe<br>xpiration<br>Month/Day<br>ate<br>xercisabl | Derivative Security (Instr. 3 and 4)  Expiration  Amore Num          |               |           | erlying<br>urity<br>Amount | g Derivative Security (Instr. 5)  |  | Number of<br>rivative<br>ecurities<br>eneficially<br>wned<br>sillowing<br>eported<br>ansaction(s) | 10.<br>Owner<br>Form:<br>Direct<br>or Indi<br>(I) (Ins | ship o<br>B<br>(D) C<br>rect (I                                | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>Instr. 4) |  |

## Explanation of Responses:

1. Shares held in corporate custody as restricted shares and awarded under the applicable 3M Management Stock Ownership Program pursuant to Rule 16b-3(d) have been distributed to participant (including shares withheld for taxes) pursuant to the provisions of the Program.

By: George Ann Biros For: Frederick Joseph Palensky

01/14/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.