

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **April 17, 2006**

3M COMPANY

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

File No. 1-3285
(Commission File Number)

41-0417775
(IRS Employer Identification No.)

3M Center, St. Paul, Minnesota
(Address of Principal Executive Offices)

55144-1000
(Zip Code)

(651) 733-1110
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

As described in our 2005 Annual Report on Form 10-K and in this Current Report, during the first quarter of 2006, 3M Company effected certain business segment realignments and adopted an accounting standard that requires 3M to expense stock-based compensation. 3M Company is providing in this Current Report supplemental unaudited historical business segment sales and operating income information to reflect these segment realignments, including the impact of expensing stock based compensation, on both an annual and quarterly basis for the years ended December 31, 2005, 2004 and 2003, with related reclassified business segment sales growth information also provided on both an annual and quarterly basis for the years ended December 31, 2005 and 2004 (furnished hereunder as Exhibit 99 and incorporated herein by reference). The Company did not operate under the realigned segments structure for any of these prior periods and will begin to report comparative results under the new structure, including the impact of the adoption of the stock-based compensation accounting standard, with the filing of its Quarterly Report on Form 10-Q for the quarter ended March 31, 2006.

The information contained in this Current Report shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into a filing under the Securities Act of 1933, or the Exchange Act.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit Number

Description

99

Supplemental unaudited historical business segment information based on segment realignments during the first quarter of 2006 and including the impact of adoption of an accounting standard requiring expensing of stock-based compensation (furnished pursuant to Item 2.02 hereof)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

3M COMPANY

By: /s/ Gregg M. Larson
Gregg M. Larson,
Secretary

Dated: April 17, 2006

As more fully described in our 2005 Annual Report on Form 10-K and below, during the first quarter of 2006, 3M effected certain business segment realignments and adopted an accounting standard that requires 3M to expense stock-based compensation. 3M is including in this Current Report on Form 8-K the following annual and quarterly information for the years ended December 31, 2005, 2004 and 2003 (except where indicated otherwise):

- Supplemental unaudited reclassified business segment net sales
- Supplemental unaudited operating income information to reflect the business segment realignments and to reflect the impact of the adoption of SFAS No. 123R
- Supplemental unaudited stock-based compensation expense amounts by business segment relating to the adoption of SFAS No. 123R
- Supplemental unaudited reclassified related sales growth information (provided on annual and quarterly basis for the years ended December 31, 2005 and 2004)

This supplemental unaudited information is being provided to show reclassified historical results for the realigned segments, in addition to showing revised operating income information that reflects the impact of adopting SFAS No. 123R. Operating income was revised since 3M elected to use the modified retrospective method upon adoption of SFAS No. 123R, with prior periods adjusted to give effect to the fair-value-based method of accounting for awards granted in fiscal years beginning on or after January 1, 1995. The Company did not operate under the realigned segments structure for any of these prior periods and will begin to report comparative results under the new structure, including the impact of the adoption of the stock-based compensation accounting standard, with the filing of its Quarterly Report on Form 10-Q for the quarter ended March 31, 2006.

As described in our 2005 Annual Report, effective in the first quarter of 2006, 3M made two changes to its business segments:

- 3M combined its Industrial and Transportation business segments (which on a combined basis had previously reported 2005 sales of \$5,578 million)
- 3M's Personal Care Division (2005 sales of \$613 million) was transferred from the Health Care segment to the combined Industrial and Transportation segment.

In addition, during the first quarter of 2006, certain adhesive tapes (2005 sales of \$47 million) previously in the Industrial and Transportation segment were transferred to the construction and home improvement business within the Consumer and Office segment. On a reclassified basis, 2005 sales for Industrial and Transportation totaled \$6,144 million. This new Industrial and Transportation segment is intended to leverage common markets, sales channels and customers, technologies, manufacturing facilities and selling processes. Further, 3M formed the Film and Materials Resource Division as a corporate resource for the development of films and materials. This resulted in the transfer of 3M's commercial videotape business (2005 sales of \$47 million), which 3M began to phase out in the fourth quarter of 2004, to the Corporate and Unallocated segment from the Display and Graphics segment. The financial information presented herein reflects the impact of all of these changes for all periods presented.

3M's businesses are organized, managed and internally grouped into segments based on differences in products, technologies and services. These segments have worldwide responsibility for virtually all of the Company's product lines. 3M is not dependent on any single product or market. Transactions among reportable segments are recorded at cost. 3M is an integrated enterprise characterized by substantial intersegment cooperation, cost allocations and inventory transfers. Therefore, management does not represent that these segments, if operated independently, would report the operating income and other financial information shown.

In addition, effective January 1, 2006, 3M adopted Statement of Financial Accounting Standards (SFAS) No. 123 (revised 2004), "Share-Based Payment", which requires 3M to expense stock-based compensation. The Company has adopted SFAS No. 123R using the modified retrospective method. Effective January 1, 2006, all prior periods were revised to give effect to the fair-value-based method of accounting for awards granted in fiscal years beginning on or after January 1, 1995.

Supplemental Unaudited Business Segment Information Based on Segment Structure Effective in the First Quarter of 2006

NET SALES

| (Millions) | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | Total Year |
|---|------------------|-------------------|------------------|-------------------|---------------|
| Industrial and Transportation | | | | | |
| 2005 | \$ 1,524 | \$ 1,518 | \$ 1,544 | \$ 1,558 | \$ 6,144 |
| 2004 | 1,436 | 1,423 | 1,410 | 1,442 | 5,711 |
| 2003 | 1,263 | 1,275 | 1,275 | 1,319 | 5,132 |
| Health Care | | | | | |
| 2005 | \$ 948 | \$ 957 | \$ 926 | \$ 929 | \$ 3,760 |
| 2004 | 877 | 890 | 876 | 953 | 3,596 |
| 2003 | 810 | 879 | 871 | 871 | 3,431 |
| Display and Graphics | | | | | |
| 2005 | \$ 846 | \$ 854 | \$ 910 | \$ 901 | \$ 3,511 |
| 2004 | 821 | 866 | 830 | 829 | 3,346 |
| 2003 | 630 | 695 | 747 | 786 | 2,858 |
| Consumer and Office | | | | | |
| 2005 | \$ 710 | \$ 748 | \$ 810 | \$ 765 | \$ 3,033 |
| 2004 | 696 | 685 | 748 | 772 | 2,901 |
| 2003 | 620 | 646 | 682 | 693 | 2,641 |
| Electro and Communications | | | | | |
| 2005 | \$ 557 | \$ 594 | \$ 597 | \$ 585 | \$ 2,333 |
| 2004 | 551 | 572 | 557 | 544 | 2,224 |
| 2003 | 500 | 532 | 524 | 545 | 2,101 |
| Safety, Security and Protection Services | | | | | |
| 2005 | \$ 557 | \$ 599 | \$ 573 | \$ 563 | \$ 2,292 |
| 2004 | 527 | 547 | 525 | 526 | 2,125 |
| 2003 | 458 | 518 | 482 | 470 | 1,928 |
| Corporate and | | | | | |

| | | | | | | | | | | |
|---------------|----|-------|----|-------|----|-------|----|-------|----|--------|
| Unallocated | | | | | | | | | | |
| 2005 | \$ | 24 | \$ | 24 | \$ | 22 | \$ | 24 | \$ | 94 |
| 2004 | | 31 | | 29 | | 23 | | 25 | | 108 |
| 2003 | | 37 | | 35 | | 35 | | 34 | | 141 |
| Total Company | | | | | | | | | | |
| 2005 | \$ | 5,166 | \$ | 5,294 | \$ | 5,382 | \$ | 5,325 | \$ | 21,167 |
| 2004 | | 4,939 | | 5,012 | | 4,969 | | 5,091 | | 20,011 |
| 2003 | | 4,318 | | 4,580 | | 4,616 | | 4,718 | | 18,232 |

Supplemental Unaudited Business Segment Information
Based on Segment Structure Effective in the First Quarter of 2006
(including impact of adoption of SFAS No. 123R)

OPERATING INCOME

| (Millions) | | First Quarter | | Second Quarter | | Third Quarter | | Fourth Quarter | | Total Year |
|--|----|------------------|----|-------------------|----|------------------|----|-------------------|----|---------------|
| Industrial and Transportation | | | | | | | | | | |
| 2005 | \$ | 308 | \$ | 312 | \$ | 293 | \$ | 298 | \$ | 1,211 |
| 2004 | | 283 | | 266 | | 262 | | 239 | | 1,050 |
| 2003 | | 228 | | 191 | | 213 | | 191 | | 823 |
| Health Care | | | | | | | | | | |
| 2005 | \$ | 272 | \$ | 284 | \$ | 273 | \$ | 285 | \$ | 1,114 |
| 2004 | | 224 | | 237 | | 236 | | 276 | | 973 |
| 2003 | | 198 | | 236 | | 245 | | 228 | | 907 |
| Display and Graphics | | | | | | | | | | |
| 2005 | \$ | 285 | \$ | 277 | \$ | 314 | \$ | 286 | \$ | 1,162 |
| 2004 | | 291 | | 307 | | 278 | | 239 | | 1,115 |
| 2003 | | 173 | | 208 | | 245 | | 239 | | 865 |
| Consumer and Office | | | | | | | | | | |
| 2005 | \$ | 114 | \$ | 136 | \$ | 169 | \$ | 142 | \$ | 561 |
| 2004 | | 117 | | 117 | | 142 | | 138 | | 514 |
| 2003 | | 104 | | 102 | | 123 | | 109 | | 438 |
| Electro and Communications | | | | | | | | | | |
| 2005 | \$ | 95 | \$ | 115 | \$ | 124 | \$ | 113 | \$ | 447 |
| 2004 | | 72 | | 83 | | 84 | | 77 | | 316 |
| 2003 | | 52 | | 71 | | 70 | | 73 | | 266 |
| Safety, Security and Protection Services | | | | | | | | | | |
| 2005 | \$ | 126 | \$ | 147 | \$ | 137 | \$ | 127 | \$ | 537 |
| 2004 | | 121 | | 129 | | 115 | | 100 | | 465 |
| 2003 | | 99 | | 125 | | 107 | | 85 | | 416 |
| Corporate and Unallocated | | | | | | | | | | |
| 2005 | \$ | (47) | \$ | (27) | \$ | (43) | \$ | (61) | \$ | (178) |
| 2004 | | (38) | | (14) | | (8) | | (47) | | (107) |
| 2003 | | (134) | | (26) | | (20) | | (31) | | (211) |
| Total Company | | | | | | | | | | |
| 2005 | \$ | 1,153 | \$ | 1,244 | \$ | 1,267 | \$ | 1,190 | \$ | 4,854 |
| 2004 | | 1,070 | | 1,125 | | 1,109 | | 1,022 | | 4,326 |
| 2003 | | 720 | | 907 | | 983 | | 894 | | 3,504 |

Corporate and Unallocated operating income principally includes corporate investment gains and losses, certain derivative gains and losses, insurance-related gains and losses, certain litigation expenses, corporate restructuring program charges and other miscellaneous items. Because this category includes a variety of miscellaneous items, it is subject to fluctuation on a quarterly and annual basis. In 2005, Corporate and Unallocated was impacted by a pre-tax charge of approximately \$30 million (recorded in the fourth quarter of 2005) in connection with settlement agreements of one pending LePage's follow-on class actions and of two individual follow-on actions, all involving direct purchasers of transparent tape. In 2003, Corporate and Unallocated included a pre-tax charge of \$93 million (recorded in the first quarter of 2003) related to an adverse ruling associated with a lawsuit filed against 3M in 1997 by LePage's Inc. As discussed previously, Corporate and Unallocated net sales and operating income information also includes 3M's commercial videotape business.

The following table provides by business segment the amount of stock-based compensation expense related to the adoption of SFAS No. 123R. This supplemental unaudited information is being provided to show the impact of adopting SFAS No. 123R on the Company's business segment operating income results. Since the Company has adopted SFAS No. 123R using the modified retrospective method, all prior periods were adjusted to give effect to the fair-value-based method of accounting for awards granted in fiscal years beginning on or after January 1, 1995. As shown in the table, 3M's election to use the modified retrospective method upon adoption of SFAS No. 123R reduced 3M's operating income by \$155 million in 2005, \$252 million in 2004, and \$209 million in 2003, when compared to previously reported results. The Company did not operate under the realigned segments structure for any of these prior periods and will begin to report comparative results under the new structure, including the impact of the adoption

Supplemental Unaudited Business Segment Information
Based on Segment Structure Effective in the First Quarter of 2006

STOCK-BASED COMPENSATION EXPENSE IMPACT DUE TO ADOPTION OF SFAS NO. 123R

| (Millions) | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | Total Year |
|---|---------------|----------------|---------------|----------------|------------|
| Industrial and Transportation | | | | | |
| 2005 | \$ 20 | \$ 13 | \$ 7 | \$ 7 | \$ 47 |
| 2004 | 14 | 18 | 22 | 20 | 74 |
| 2003 | 18 | 16 | 14 | 14 | 62 |
| Health Care | | | | | |
| 2005 | \$ 17 | \$ 8 | \$ 5 | \$ 5 | \$ 35 |
| 2004 | 11 | 14 | 17 | 16 | 58 |
| 2003 | 14 | 12 | 11 | 11 | 48 |
| Display and Graphics | | | | | |
| 2005 | \$ 10 | \$ 4 | \$ 3 | \$ 2 | \$ 19 |
| 2004 | 6 | 8 | 10 | 10 | 34 |
| 2003 | 9 | 6 | 6 | 6 | 27 |
| Consumer and Office | | | | | |
| 2005 | \$ 10 | \$ 5 | \$ 3 | \$ 3 | \$ 21 |
| 2004 | 6 | 9 | 10 | 9 | 34 |
| 2003 | 8 | 8 | 6 | 7 | 29 |
| Electro and Communications | | | | | |
| 2005 | \$ 7 | \$ 5 | \$ 2 | \$ 3 | \$ 17 |
| 2004 | 5 | 6 | 7 | 8 | 26 |
| 2003 | 6 | 6 | 5 | 5 | 22 |
| Safety, Security and Protection Services | | | | | |
| 2005 | \$ 7 | \$ 4 | \$ 3 | \$ 2 | \$ 16 |
| 2004 | 5 | 6 | 8 | 7 | 26 |
| 2003 | 6 | 5 | 5 | 5 | 21 |
| Total Company | | | | | |
| 2005 | \$ 71 | \$ 39 | \$ 23 | \$ 22 | \$ 155 |
| 2004 | 47 | 61 | 74 | 70 | 252 |
| 2003 | 61 | 53 | 47 | 48 | 209 |

Supplemental Unaudited Business Segment Information
Based on Segment Structure Effective in the First Quarter of 2006

The information presented in the following table represents the percent change in sales from the same period in the preceding year. Local-currency sales include both core plus acquisition volume impacts, in addition to price impacts. While the Electro and Communications segment, Safety, Security and Protection Services segment, and total company historical sales results did not change, they are provided for reference purposes.

SALES GROWTH

| (Millions) | 2004 versus 2003 % change | | | | | 2005 versus 2004 % change | | | | |
|--------------------------------------|---------------------------|----------------|---------------|----------------|------------|---------------------------|----------------|---------------|----------------|------------|
| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | Total Year | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | Total Year |
| Industrial and Transportation | | | | | | | | | | |
| Local-currency | 7.1% | 8.8% | 7.9% | 5.3% | 7.2% | 3.2% | 3.6% | 7.9% | 11.0% | 6.5% |
| Translation | 6.6 | 2.8 | 2.7 | 4.1 | 4.1 | 2.9 | 3.0 | 1.7 | (3.0) | 1.1 |
| Total | 13.7% | 11.6% | 10.6% | 9.4% | 11.3% | 6.1% | 6.6% | 9.6% | 8.0% | 7.6% |
| Health Care | | | | | | | | | | |
| Local-currency | 1.6% | (1.6)% | (2.6)% | 5.1% | 0.6% | 5.5% | 5.4% | 4.9% | 1.1% | 4.2% |
| Translation | 6.6 | 2.9 | 3.1 | 4.3 | 4.2 | 2.6 | 2.1 | 0.8 | (3.6) | 0.4 |
| Total | 8.2% | 1.3% | 0.5% | 9.4% | 4.8% | 8.1% | 7.5% | 5.7% | (2.5)% | 4.6% |
| Display and Graphics | | | | | | | | | | |
| Local-currency | 22.9% | 20.2% | 8.6% | 0.6% | 12.4% | 1.7% | (1.8)% | 8.5% | 10.8 % | 4.7% |
| Translation | 7.3 | 4.5 | 2.5 | 4.9 | 4.7 | 1.4 | 0.3 | 1.2 | (2.1) | 0.2 |
| Total | 30.2% | 24.7% | 11.1% | 5.5% | 17.1% | 3.1% | (1.5)% | 9.7% | 8.7% | 4.9 |

| | | | | | | | | | | |
|---|-------|------|------|--------|-------|--------|------|------|--------|-------|
| Consumer and Office | | | | | | | | | | |
| Local-currency | 7.7% | 4.3% | 7.9% | 8.3% | 7.1% | (0.2)% | 7.0% | 6.9% | 0.7% | 3.6% |
| Translation | 4.6 | 1.7 | 1.8 | 3.1 | 2.8 | 2.2 | 2.2 | 1.4 | (1.6) | 1.0 |
| Total | 12.3% | 6.0% | 9.7% | 11.4% | 9.9% | 2.0% | 9.2% | 8.3% | (0.9)% | 4.6% |
| Electro and Communications | | | | | | | | | | |
| Local-currency | 5.6% | 5.2% | 4.0% | (3.5)% | 2.7% | (1.4)% | 1.5% | 6.0% | 10.9% | 4.2 % |
| Translation | 4.8 | 2.3 | 2.1 | 3.3 | 3.1 | 2.4 | 2.3 | 1.3 | (3.3) | 0.7 |
| Total | 10.4% | 7.5% | 6.1% | (0.2)% | 5.8% | 1.0% | 3.8% | 7.3% | 7.6% | 4.9% |
| Safety, Security and Protection Services | | | | | | | | | | |
| Local-currency | 9.2% | 3.4% | 6.4% | 7.9% | 6.6% | 3.0% | 7.0% | 7.8% | 9.7% | 6.9% |
| Translation | 5.9 | 2.2 | 2.5 | 4.0 | 3.6 | 2.6 | 2.6 | 1.3 | (2.6) | 1.0 |
| Total | 15.1% | 5.6% | 8.9% | 11.9% | 10.2% | 5.6% | 9.6% | 9.1% | 7.1% | 7.9% |
| Total Company | | | | | | | | | | |
| Local-currency | 8.3% | 6.7% | 5.1% | 3.9% | 6.0% | 2.3% | 3.5% | 7.0% | 7.3% | 5.1% |
| Translation | 6.1 | 2.8 | 2.5 | 4.0 | 3.8 | 2.3 | 2.1 | 1.3 | (2.7) | 0.7 |
| Total | 14.4% | 9.5% | 7.6% | 7.9% | 9.8% | 4.6% | 5.6% | 8.3% | 4.6% | 5.8% |