3M Company

\$400mm 5.125% Medium Term Notes Due 2009

Summary of Terms

Issuer: 3M Company Ratings: Aa1 / ÂA Trade Date: November 3, 2006 Settlement Date: November 8, 2006 (T+3) November 6, 2009 Maturity: Security Description: SEC Registered 3yr Fixed Rate Notes Total Principal Amount: \$400,000,000 Yield: 5.141% Spread T+ 39 bps Price / Coupon 99.956% / 5.125% UST Spot 100-10 / 4.751% Coupon Payment: Pays Semi-Annually on the 6th day of May & November, beginning May 6, 2007 Basis: 30/360 Gross Proceeds: \$399,824,000 Underwriting discount \$600,000 Net Proceeds: \$399,224,000 (\$180mm) Bookrunners Goldman, Sachs & Co. UBS Securities LLC (\$180mm) Merrill Lynch, Pierce, Fenner & Smith Incorporated (\$40mm) Comanager 88579EAB1 CUSIP Minimum Denominations: 1000 by 1000 BS Investment Bank Goldman Sachs

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at *www.sec.gov*. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free 1-866-471-2526.