3M Company

Medium Term Notes \$800,000,000 4.50% Notes due 2011

Summary of Terms

4.50% Senior Notes due 2011

Issuer: Ratings (Moody's/S&P): Trade Date: Settlement Date: Maturity: Format Ranking Total Principal Amount: Coupon: Spread to Benchmark Treasury: Public Offering Price: Yield to Maturity: Benchmark Treasury: Benchmark Treasury Price and Yield: Interest Payment Dates: Day Count: Gross Proceeds: **Redemption Provisions:** Bookrunner: Minimum Denominations: CUSIP:

3M Company Aa1/AA October 27, 2008 T+3; October 30, 2008 November 1, 2011 SEC Registered Senior Unsecured \$800,000,000 4.50% + 275 basis points 99.830% 4.561% UST 4.625% due October 31, 2011 108.6+; 1.811% May 1 and November 1, commencing May 1, 2009 30/360 \$798,640,000.00 Not redeemable J.P. Morgan Securities Inc. \$2,000 x \$1,000 88579EAF2

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time. The rating is subject revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling J.P. Morgan Securities Inc. (collect) at (212) 834-4533.