FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Ш

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] SMITH MARSCHALL | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>3M CO</u> [MMM] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|---|--|---|------|---|---|--|-----|--|------|----------------------|--|---------------|-------------------------------------|--|---|---------------------|---|---|--|
| (Last) (First) 3M CENTER | | | Viddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/13/2008 | | | | | | | | | x | Officer (give title below) VICE PRESIDEN | | DEN | Other (specify below) | | |
| (Street) ST. PAUL MN | | 5 | 55144-1000 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Indiv X | tividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State | •) (. | Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | | Date | Fransaction te onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Dispos Code (Instr. | | 4. Securi Dispose | | | | 5. Amount Securities Beneficiall Following | y Owned Reported | Form | vnership :: Direct (D) direct (I) :. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Transactio (Instr. 3 an | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Cod | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported | e s ally g | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Cod | e V | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Non-qualified Stock Option | \$77.18 | 05/13/2008 | | A | | | 33,224 | | 05/13/20 |)9 (| 05/11/2018 | Cor | mmon | 33,224 | \$0 | 33,22 | .4 | D | | |

Explanation of Responses:

(Right to Buy)

George Ann Biros, attorney-in-fact 05/14/2008

for Marschall Smith

Stock

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.