FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |  |  |            | or              | r Sed                   | ction 30(h                              | ) of the                                   | nvestme   | ent Co       | mpany Act of   | 1940   |  |   |  |                             |  |                                     |                     |
|---|---|--|--|------------|-----------------|-------------------------|---|--|---|--------------|--|--|--|---|--|-----------------------------|--|-------------------------------------|---------------------|
| 1. Name and Ad  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol |  |            |                 |                         |   |  |   |              | ationship of R   |  | Person                                 | (s) to Issu   | er   |                             |  |                                     |                     |
| MacDonald Robert D III  |   |  |  |            |                 |                         |   |  |   |              |  |  |  | , 3.100   | Director   | -,                          |  | 10%                                 | Owner               |
| (Last) (First) (Middle)   |   |  |  |            |                 |                         | f Earliest 010                          | Transac                                    | tion (Mo  | nth/Da       | ay/Year)   |  |  | X   | Officer (gi  | ive title                   |  |                                     | (specify            |
| (Last) 3M CENTER  | (First  | )  |  | 07/27/2010 |                 |                         |   |  |   |              |  |  | below) below) VICE PRESIDENT MARKETING |   |  |                             |  |                                     |                     |
| JWI CENTER  |   |  |  |            | 4 If A          | ۱ma                     | ndmont I                                | Data of C                                  | riginal E   | ilad (I      | Month/Dov/Vo   |  | $\dashv$                               | 6 Ind   |  |                             |  |                                     |                     |
| (Street)  |   |  |  |            | 4.11 /          | Ame                     | mament, i                               | Jale of C                                  | nginai r  | ·liea (i     | Month/Day/Ye   | ar)  |  | o. ma   | ividual or Join<br>Form filed  |                             |  |                                     |                     |
| ST. PAUL  | MN  |  |  |            |                 |                         |   |  |   |              |  |  | Form filed                             | d by Mo   | re than C  | ne Repoi                    | ting Person  |                                     |                     |
| (City)  | (State  | e)   | (Zip)  |            |                 |                         |   |  |   |              |  |  |  |   |  |                             |  |                                     |                     |
|   |   |  | Table I - N  | on-Deri    | vativ           | e S                     | Securiti                                | es Ac                                      | quired  | , Dis        | posed of,  | or Bene  | ficial                                 | lly O   | wned   |                             |  |                                     |                     |
|   |   |  | 2. Transaction<br>Date<br>(Month/Day/Yea           |            | Execution Date, |                         | 3.<br>Transaction<br>Code (Instr.<br>8) |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |              |  | 5. Amount of<br>Securities<br>Beneficially (<br>Following Re |  |   | 6. Owne<br>Form: D<br>or Indire<br>(Instr. 4)                                  | irect (D)<br>ect (I)        | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership              |                                     |                     |
|   |   |  |  |            |                 | (,                      |   | Code V                                     |   | Amount       | (A) or Price   |  |  | Transaction(s) (Instr. 3 and 4)                     |  |                             |  | (Instr. 4)                          |                     |
| Common Stoc   | ck  |  |  | 02/01/     | 2010            |                         |   |  | G   | V            | 93   | D  | \$                                     | 0   | 27,222   | 2                           | I  | )                                   |                     |
| Common Stoo   | ck  |  |  | 07/27/     | 7/2010          |                         |   |  | M   |              | 15,800   | A  | \$64                                   | 54.5 43,02  |  | 2 D                         |  | )                                   |                     |
| Common Stoo   | ck  |  |  | 07/27/     | 7/2010          |                         |   |  | F   |              | 11,740   | D  | \$80                                   | 31,28   |  | 2 D                         |  | )                                   |                     |
| Common Stoo   | ck  |  |  | 07/27/     | '/2010          |                         |   |  | F   |              | 1,327  | D  | \$80                                   | \$86.8 29,95  |  | 5 D                         |  | )                                   |                     |
| Common Stock 07/27  |   |  |  |            | 2010            | _                       |   |  | M   |              | 17,380   | A  | \$61                                   | .85   | 47,335   | 5                           | I  | )                                   |                     |
| Common Stoo   |   |  |  | 07/27/     |                 |                         |   |  | F   |              | 12,384   | D  |  | \$86.8 34,  |  |                             |  |                                     |                     |
| Common Stock 07/27/   |   |  |  |            |                 |                         |   | F  |   | 1,825        | D  | _  | \$86.8 33,12                           |   |  |                             |  |                                     |                     |
| Common Stock 07/27/   |   |  |  |            |                 |                         |   |  | M<br>F  |              | 4,182  | A  |  | \$58.625 37,30<br>\$86.8 34,48                      |  |                             |  |                                     |                     |
| Common Stock         07/27/           Common Stock         07/27/ |   |  |  |            | /2010           |                         |   | F  |   | 2,824<br>579 | D<br>D   | \$80   |  | 34,484<br>33,905 <sup>(1)</sup>                     |  | D                           |  |                                     |                     |
| Common Stock  |   |  |  | 2010       |                 |                         | 319                                     |  |   | Ψοσ.σ        |  | 33,703   |  |   |  | By                          |  |                                     |                     |
| Common Stock  |   |  |  |            |                 |                         |   |  |   |              |  |  |  |   | 2,604(   | 2)                          |  | ]                                   | 401k/paeso<br>Trust |
|   |   |  | Table II   |            |                 |                         |   |  |   |              | osed of, o   |  |  | Own   | ied  |                             |  |                                     |                     |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)         | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate, Tra   | insactio        | 5. Number of Derivative |   | 6. Date Exer<br>Expiration I<br>(Month/Day |   | cisable and  | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | ying                                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following |                             | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr. | Beneficial Ownership ect (Instr. 4) |                     |
|   |   |  |  | Co         | de \            | v                       | (A) (D)                                 |  | Date<br>Exercisable   |              | Expiration<br>Date   | or<br>Nu   |  | nount<br>mber<br>Shares                             |  | Report<br>Transa<br>(Instr. | action(s)  |                                     |                     |
| Non-qualified<br>Stock Option<br>(Right to Buy)                   | \$58.625  | 07/27/2010   |  | 1          | М               |                         |   | 4,182                                      | 05/08/  | /2002        | 05/06/2011   | Common<br>Stock  | 4                                      | ,182  | \$0  |                             | 0  | D                                   |                     |
| Non-qualified<br>Stock Option<br>(Right to Buy)                   | \$64.5  | 07/27/2010   |  | 1          | М               |                         |   | 15,800                                     | 05/15/  | /2003        | 05/14/2012   | Common<br>Stock  | 13                                     | 5,800   | \$0  |                             | 0  | D                                   |                     |
| Non-qualified<br>Stock Option<br>(Right to Buy)                   | \$61.85   | 07/27/2010   |  | 1          | М               |                         |   | 17,380                                     | 05/14/  | /2004        | 05/12/2013   | Common<br>Stock  | 1                                      | 7,380   | \$0  |                             | 0  | D                                   |                     |
| Non-qualified<br>Stock Option<br>(Right to Buy)                   | \$86.8  | 07/27/2010   |  |            | A               |                         | 3,403                                   |  | 01/27   | /2011        | 05/06/2011   | Common<br>Stock  | 3                                      | 3,403   | \$86.8   | 3,                          | 403  | D                                   |                     |
| Non-qualified<br>Stock Option<br>(Right to Buy)                   | \$86.8  | 07/27/2010   |  |            | A               |                         | 14,209                                  |  | 01/27   | /2011        | 05/13/2013   | Common<br>Stock  | 14                                     | 4,209   | \$86.8   | 14                          | ,209   | D                                   |                     |
| Non-qualified<br>Stock Option                                     | \$86.8  | 07/27/2010   |  |            | A               |                         | 13,067                                  |  | 01/27   | /2011        | 05/14/2012   | Common<br>Stock  |  | 3,067   | \$86.8   | 13,                         | ,067   | D                                   |                     |

## Explanation of Responses:

- 1. Includes shares acquired under 3M's General Employee Stock Purchase Plan.
- $2. \ Includes \ shares \ acquired \ during \ the \ fiscal \ year \ pursuant \ to \ the \ 3M \ Voluntary \ Investment \ Plan.$

George Ann Biros, attorney-in-fact for Robert D. MacDonald III 07/29/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.