

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Lobey Jean</u>  (Last) (First) (Middle) 3M CENTER  (Street) ST. PAUL MN 55144-1000  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>3M CO [ MMM ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X EXEC VP SFTY SEC & PROT SVCS
	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2011	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/02/2011		M		19,590	A	\$54.11	24,279	D	
Common Stock	05/02/2011		S		80	D	\$97.33	24,199	D	
Common Stock	05/02/2011		S		6,400	D	\$97.335	17,799	D	
Common Stock	05/02/2011		S		1,010	D	\$97.34	16,789	D	
Common Stock	05/02/2011		S		5,800	D	\$97.345	10,989	D	
Common Stock	05/02/2011		S		4,500	D	\$97.35	6,489	D	
Common Stock	05/02/2011		S		1,800	D	\$97.355	4,689 <sup>(1)</sup>	D	
Common Stock								760 <sup>(2)</sup>	I	By 401k/paesop Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Option (Right to Buy)	\$54.11	05/02/2011		M			19,590	02/09/2010	02/08/2019	Common Stock	19,590	\$0	19,592	D	

**Explanation of Responses:**

- 1. Includes shares acquired under 3M's General Employee Stock Purchase Plan.
- 2. Includes shares acquired during the fiscal year pursuant to the 3M Voluntary Investment Plan.

George Ann Biros, attorney-in-fact 05/03/2011  
for Jean Lobey

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.