

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person * <u>SMITH MARSCHALL</u> (Last) (First) (Middle) <u>3M CENTER</u> (Street) <u>ST. PAUL MN 55144-1000</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>3M CO [MMM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X <u>VICE PRESIDENT LEGAL</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/15/2012</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/15/2012		M ⁽¹⁾		16,500	A	\$54.11	26,876	D	
Common Stock	02/15/2012		F		10,261	D	\$87.01	16,615	D	
Common Stock	02/15/2012		F		2,664	D	\$87.01	13,951	D	
Common Stock	02/16/2012		S		989	D	\$87.581	12,962	D	
Common Stock	02/16/2012		S		100	D	\$87.5812	12,862	D	
Common Stock	02/16/2012		S		100	D	\$87.5817	12,762	D	
Common Stock	02/16/2012		S		2,200	D	\$87.582	10,562	D	
Common Stock	02/16/2012		S		184	D	\$87.592	10,378	D	
Common Stock	02/16/2012		S		2	D	\$87.6	10,376	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-qualified Stock Option (Right to Buy)	\$54.11	02/15/2012		M ⁽¹⁾			16,500	02/09/2010	02/08/2019	Common Stock	16,500	\$0	17,951	D	

Explanation of Responses:

1. This Form is being filed to report the exercise of a 3M stock option for a total of 16,500 shares by means of a stock swap. A stock swap is a method of exercising a stock option in which the option holder attests to the ownership of enough shares of stock already owned by the option holder to cover the exercise price of the option being exercised. As a result of this stock swap, the reporting person acquired ownership of an additional 3,575 shares of 3M common stock. As a result of this transaction, 2,664 shares were sold to pay withholding taxes to the respective government agencies.

George Ann Biros, attorney-in-fact for Marschall Smith 02/17/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.