SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Goralski Christian T JR			2. Date of Event Requiring Statement (Month/Day/Year) 04/25/2023		3. Issuer Name and Ticker or Trading Symbol <u>3M CO</u> [ MMM ]					
(Last) 3M CENTER (Street)	(First)	(Middle)	04/23/2023		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Group President		(Mo 6. Ir App	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person		
ST. PAUL MN 55144-1000							Form filed by More than One Reporting Person			
(City)	(State)	(Zip)								
			Table I - No	n-Deriva	tive Securities Beneficially	Owned				
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct Indirect (I) (In	(D) or 5)	4. Nature of Indirect Beneficial Ownership (Inst 5)		
Common Stoc				283.1947(1)	D					
					ve Securities Beneficially Ov ants, options, convertible se					
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		<ul> <li>3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)</li> </ul>			(D) or		
	ative Security (in	istr. 4)	Expiration Da	ate		Underlying	4. Conversion or Exercise	Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	ative Security (in	str. 4)	Expiration Da	ate	Derivative Security (Instr. 4)	Underlying Amount or Number of Shares	Conversion	Form: Direct	Beneficial Ownership	
	Stock Option		Expiration Da (Month/Day/) Date	ate Year) Expiration	Derivative Security (Instr. 4)	Amount or Number	Conversion or Exercise Price of Derivative	Form: Direct (D) or Indirect (I)	Beneficial Ownership	
Non-qualified		(Right to Buy)	Expiration Da (Month/Day/Y Date Exercisable	ate Year) Expiration Date	Derivative Security (Instr. 4)       Title       Common Stock	Amount or Number of Shares	Conversion or Exercise Price of Derivative Security	Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Non-qualified	Stock Option	(Right to Buy) (Right to Buy)	Expiration Da (Month/Day/N Date Exercisable	ate Year) Expiration Date 02/02/2024	Derivative Security (Instr. 4)       n       Title       4       Common Stock       5	Amount or Number of Shares 1,894	Conversion or Exercise Price of Derivative Security 126.72	Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Non-qualified Non-qualified Non-qualified	Stock Option	(Right to Buy) (Right to Buy) (Right to Buy)	Expiration Da (Month/Day/N Date Exercisable 02/04/2015 <sup>(2)</sup> 02/03/2016 <sup>(2)</sup>	ate Year) Expiration Date 02/02/2024 02/03/2025	Derivative Security (Instr. 4)       Image: Derivative Security (Instr. 4) <tr< td=""><td>Amount or Number of Shares 1,894 5,626</td><td>Conversion or Exercise Price of Derivative Security 126.72 165.94</td><td>Form: Direct (D) or Indirect (I) (Instr. 5)</td><td>Beneficial Ownership</td></tr<>	Amount or Number of Shares 1,894 5,626	Conversion or Exercise Price of Derivative Security 126.72 165.94	Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Non-qualified Non-qualified Non-qualified Non-qualified	Stock Option Stock Option Stock Option	(Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy)	Expiration Da (Month/Day/X Date Exercisable 02/04/2015 <sup>(2)</sup> 02/03/2016 <sup>(2)</sup> 02/02/2017 <sup>(2)</sup>	ate Year) Expiration Date 02/02/2022 02/03/2022	Derivative Security (Instr. 4)       Title       Common Stock       Common Stock       Common Stock       Common Stock       Common Stock	Amount or Number of Shares 1,894 5,626 5,852	Conversion or Exercise Price of Derivative Security 126.72 165.94 147.87	Form: Direct (D) or Indirect (I) (Instr. 5) D D D	Beneficial Ownership	
Non-qualified Non-qualified Non-qualified Non-qualified Non-qualified	Stock Option Stock Option Stock Option Stock Option	(Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy)	Expiration Da (Month/Day/N Date Exercisable 02/04/2015 <sup>(2)</sup> 02/03/2016 <sup>(2)</sup> 02/02/2017 <sup>(2)</sup> 02/07/2018 <sup>(2)</sup>	ate Year) Expiration Date 02/02/2024 02/02/2024 02/02/2026	Derivative Security (Instr. 4) Title Common Stock	Amount or Number of Shares 1,894 5,626 5,852 4,314	Conversion or Exercise Price of Derivative Security 126.72 165.94 147.87 175.76	Form: Direct (D) or Indirect (I) (Instr. 5) D D D D	Beneficial Ownership	
Non-qualified Non-qualified Non-qualified Non-qualified Non-qualified	Stock Option Stock Option Stock Option Stock Option Stock Option	(Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy)	Expiration Da (Month/Day/N Date Exercisable 02/04/2015 <sup>(2)</sup> 02/03/2016 <sup>(2)</sup> 02/02/2017 <sup>(2)</sup> 02/07/2018 <sup>(2)</sup> 02/06/2019 <sup>(2)</sup>	ate Year) Expiration Date 02/02/2022 02/02/2022 02/06/2027 02/04/2028	Derivative Security (Instr. 4)       n       Title       4       Common Stock       5       Common Stock       6       7       Common Stock       8       Common Stock       9       Common Stock	Amount or Number of Shares 1,894 5,626 5,852 4,314 3,131	Conversion or Exercise Price of Derivative Security 126.72 165.94 147.87 175.76 233.63	Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D	Beneficial Ownership	
Non-qualified Non-qualified Non-qualified Non-qualified Non-qualified Non-qualified	Stock Option Stock Option Stock Option Stock Option Stock Option	(Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy) (Right to Buy)	Expiration Da (Month/Day/N Date Exercisable 02/04/2015 <sup>(2)</sup> 02/03/2016 <sup>(2)</sup> 02/02/2017 <sup>(2)</sup> 02/07/2018 <sup>(2)</sup> 02/06/2019 <sup>(2)</sup> 02/05/2020 <sup>(2)</sup>	ate Year) Expiration Date 02/02/2022 02/03/2023 02/02/2020 02/06/2027 02/04/2028	Derivative Security (Instr. 4)         Derivative Security (Instr. 4)         Title         Common Stock	Amount or Number of Shares           1,894           5,626           5,852           4,314           3,131           4,095	Conversion or Exercise Price of Derivative Security 126.72 165.94 147.87 175.76 233.63 201.12	Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D D D	Beneficial Ownership	
Non-qualified Non-qualified Non-qualified Non-qualified Non-qualified Non-qualified Non-qualified	Stock Option Stock Option Stock Option Stock Option Stock Option Stock Option	(Right to Buy) (Right to Buy)	Expiration Date (Month/Day/N           Date Exercisable           02/04/2015 <sup>(2)</sup> 02/03/2016 <sup>(2)</sup> 02/02/2017 <sup>(2)</sup> 02/07/2018 <sup>(2)</sup> 02/06/2019 <sup>(2)</sup> 02/05/2020 <sup>(2)</sup> 02/04/2021 <sup>(2)</sup>	ate Year) Expiration Date 02/02/2024 02/03/2025 02/06/2027 02/04/2028 02/04/2028	Derivative Security (Instr. 4)       Derivative Security (In	Amount or Number of Shares 1,894 5,626 5,852 4,314 3,131 4,095 6,490	Conversion or Exercise Price of Derivative Security 126.72 165.94 147.87 175.76 233.63 201.12 157.24	Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	

## Explanation of Responses:

1. Includes shares acquired under 3M's General Employee Stock Purchase Plan.

2. The stock option will vest and become exercisable in a series of three equal installments on each of the first, second and third anniversary of the grant date.

3. The restricted stock units vest 100% three years from the grant date.

4. Each restricted stock unit represents a contingent right to receive one share of 3M common stock.

## Remarks:

Exhibit Index - 21.1 Power of Attorney

/s/ Patricia L. Meagher, attorneyin-fact for Christian T. Goralski, 04/28/2023 Jr.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby constitutes and appoints each of Patricia L. Meagher, Sarah Gernes, Jeffrey DeBruin, David A. Calder, Karen Stanoch-Sawczuk, Karla Stoeckman and Michael M. Dai, each acting individually, as the undersigned?s true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

(1) prepare, execute in the undersigned?s name and on the undersigned?s behalf, and submit to the United States Securities and Exchange Commission (the ?SEC?) a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the ?Exchange Act?);

(2) prepare, execute, acknowledge, deliver and file Forms?3, 4, and 5 (including any amendments thereto) with respect to the securities of 3M Company, a Delaware corporation the ?Company?), with the SEC, any national securities exchanges and the Company, as considered necessary or advisable under Section?16(a) of the Exchange Act;

(3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the above-named attorneys-in-fact and approves and ratifies any such release of information; and

(4) perform any and all other acts which in the discretion of such attorney-infact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

(1) this Limited Power of Attorney authorizes, but does not require, each such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;

(2) any documents prepared and/or executed by either such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;

(3) neither the Company nor either of such attorneys-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and

(4) this Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned?s obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants each of the foregoing attorneys-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that each such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned?s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed as of this 10 day of April, 2023.

/s/ Christian T. Goralski, Jr.